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Securities Code: 9543

March 3, 2020

To our shareholders:

Hiroyuki Kishida  
Representative Director  
**SHIZUOKA GAS CO., LTD.**  
1-5-38 Yahata, Suruga-ku, Shizuoka

## **NOTICE OF THE 172ND ANNUAL GENERAL MEETING OF SHAREHOLDERS**

You are cordially invited to attend the 172nd Annual General Meeting of Shareholders of SHIZUOKA GAS CO., LTD. (the “Company”), which will be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights by either of the following methods. Please review the Reference Documents for General Meeting of Shareholders (described hereinafter), and cast your vote by Tuesday, March 24, 2020, at 5:30 p.m. (JST).

### **How to Exercise Your Voting Rights**

#### **Exercise of voting rights in writing**

Please indicate your vote for or against the proposals on the Voting Rights Exercise Form enclosed and return it by Tuesday, March 24, 2020, at 5:30 p.m. (JST), one day prior to the meeting.

#### **Exercise of voting rights via the Internet**

Please visit the Company’s designated website (<https://soukai.mizuho-tb.co.jp/>) (This website is only available in Japanese.) and vote for or against the proposals by Tuesday, March 24, 2020, at 5:30 p.m. (JST), one day prior to the meeting. (Please refer to pages 3 and 4.) (Only available in Japanese version)

- 1. Date and Time:** Wednesday, March 25, 2020, at 10:00 a.m. (JST)
- 2. Venue:** “Sumpu Hall” on the third floor of the Hotel Associa Shizuoka  
56 Kurogane-cho, Aoi-ku, Shizuoka  
(Please see the map on the last page.) (Only available in Japanese version)

### **3. Purpose of the Meeting**

#### **Matters to be reported:**

1. The Business Report and the Consolidated Financial Statements for the 172nd fiscal year (January 1, 2019 - December 31, 2019), and results of audits by the Financial Auditor and the Board of Auditors of the Consolidated Financial Statements
2. The Non-Consolidated Financial Statements for the 172nd fiscal year (January 1, 2019 - December 31, 2019)

#### **Matters to be resolved:**

- |                       |   |
|-----------------------|---|
| <b>Proposal No. 1</b> | Appropriation of Surplus                            |
| <b>Proposal No. 2</b> | Partial Amendments to the Articles of Incorporation |
| <b>Proposal No. 3</b> | Election of Nine Directors                          |
| <b>Proposal No. 4</b> | Election of One Auditor                             |

1. When attending the meeting in person, please submit the Voting Rights Exercise Form enclosed at the reception desk at the meeting venue on the day of the meeting.
2. Notes to Consolidated Financial Statements and Notes to Non-Consolidated Financial Statements have been posted on the Company’s website shown below in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company. We will mail a hard copy of the statements posted on the website to shareholders that request it. Please call the Company’s main line at +81-54-284-4141.
3. The Consolidated Financial Statements and the Non-Consolidated Financial Statements audited by Auditors and the Financial Auditor include Notes to Consolidated Financial Statements and Notes to Non-Consolidated Financial Statements posted on the

Company's website, in addition to matters stated in the Appendix of the Notice of the 172nd Annual General Meeting of Shareholders.

4. Any revisions to the Reference Documents for General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements, or the Non-Consolidated Financial Statements will be posted on the Company's website below.

Company website URL: <https://www.shizuokagas.co.jp/>

## Reference Documents for General Meeting of Shareholders

### Proposals and references

#### Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

1. Year-end dividends

The Company proposes the payment of a year-end dividend as follows in accordance with its basic policy of continuously paying stable dividends while considering the financial condition and business results comprehensively.

- (1) Allotment of dividend property to shareholders and their aggregate amount  
¥8.0 per common share of the Company  
Total payment: ¥592,073,656
- (2) Effective date of dividends of surplus  
March 26, 2020

2. Other appropriation of surplus

The Company proposes other appropriation of surplus as follows in order to strengthen the financial standing toward the sound promotion of management while considering the future business environment.

- (1) Item of surplus to be increased and amount of increase  
General reserve: ¥4,000,000,000
- (2) Item of surplus to be decreased and amount of decrease  
Retained earnings brought forward: ¥4,000,000,000

**Proposal No. 2** Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

With the objective of improving services for shareholders, the Company intends to introduce a system for holders of shares less than one unit to purchase additional shares, as provided for in Article 194 of the Companies Act. On that ground, it proposes to newly establish Article 10 (Request for Additional Purchase of Shares Less Than One Unit) in the Articles of Incorporation and make necessary amendments to incorporate this change.

2. Details of the amendments

The amendments are as follows:

(Amendments are underlined)

Current Articles of Incorporation	Proposed amendments
<p>(Rights Regarding Shares Less Than One Unit) Article 9. A shareholder of the Company may not exercise any rights other than the rights listed below with regard to shares less than one unit held by the shareholder:</p> <ol style="list-style-type: none"> <li>1. Rights set forth in items of Article 189, paragraph (2) of the Companies Act</li> <li>2. Right to make a demand pursuant to the provisions of Article 166, paragraph (1) of the Companies Act</li> <li>3. Right to receive an allotment of offered shares and offered share acquisition rights in proportion to the number of shares held by the shareholder</li> </ol> <p style="text-align: center;"><u>(Newly established)</u></p> <p style="text-align: center;"><u>(Newly established)</u></p> <p>Articles <u>10</u> through <u>49</u> (Omitted)</p>	<p>(Rights Regarding Shares Less Than One Unit) Article 9. A shareholder of the Company may not exercise any rights other than the rights listed below with regard to shares less than one unit held by the shareholder:</p> <ol style="list-style-type: none"> <li>1. Rights set forth in items of Article 189, paragraph (2) of the Companies Act</li> <li>2. Right to make a demand pursuant to the provisions of Article 166, paragraph (1) of the Companies Act</li> <li>3. Right to receive an allotment of offered shares and offered share acquisition rights in proportion to the number of shares held by the shareholder</li> <li>4. <u>The right to make a demand as provided for in the following Article</u></li> </ol> <p><u>(Request for Additional Purchase of Shares Less Than One Unit)</u> <u>Article 10.</u> <u>A shareholder of the Company who holds shares less than one unit may, as provided for in the Share Handling Regulations, request the Company to sell to the shareholder a number of shares which will, when combined with the number of shares already held by the shareholder, constitute one share unit; provided, however, that this shall not apply to cases where the Company does not hold the necessary number of treasury shares.</u></p> <p>Articles <u>11</u> through <u>50</u> (Articles are renumbered accordingly with no change to the text.)</p>

**Proposal No. 3** Election of Nine Directors

At the conclusion of this meeting, the terms of office of all 11 Directors will expire. Therefore, the Company proposes the election of nine Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibilities in the Company		Candidate attribute
1	Hiroshi Tonoya	Representative Director and Chairman		Reelection
2	Hiroyuki Kishida	Representative Director and President		Reelection
3	Masakazu Endo	Representative Director and Deputy Chief Operating Officer	Senior General Manager of Lifestyle Creation Business Division and Senior General Manager of Multi-Energy Business Division	Reelection
4	Akihiro Sugiyama	Director Senior Operating Officer	Senior General Manager of Gas Transmission Pipeline Business Department and in charge of the Safety Promotion Office	Reelection
5	Mitsunobu Kosugi	Director Senior Operating Officer	General Manager of General Administration & Human Resources Department	Reelection
6	Juichi Nozue	Director		Reelection Outside Independent
7	Katsunori Nakanishi	Director		Reelection Outside Independent
8	Yuriko Kato	Director		Reelection Outside Independent
9	Hajime Hirano	Director		Reelection Outside Independent

New election: New candidate for Director

Reelection: Candidate for Director to be reelected

Outside: Candidate for outside Director

Independent: Candidate for independent officer as provided for by the Tokyo Stock Exchange

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company		Number of the Company's shares owned
1	Hiroshi Tonoya (August 11, 1953)  Reelection  Tenure as Director 19 years  Attendance to meetings of the Board of Directors 8/8 (100%)	Apr. 1976 Apr. 1997 Mar. 2001 Jan. 2007  Apr. 2010 Jan. 2011 Jan. 2018	Joined the Company Group Leader of General Administration Director Director, Senior Operating Officer, and General Manager of Corporate Planning Department Director and Deputy Chief Operating Officer Representative Director and President Representative Director and Chairman (current position)	57,400 shares
	<p>Reasons for nomination as candidate for Director</p> <p>He has mainly been engaged in general administration and personnel operations, served as Director and President for seven years from January 2011 until December 2017, and has served as Chair of the Board of Directors since January 2018. Accordingly, the Company proposes him as a candidate to continue serving as a Director due to his wealth of business experience in the Company in addition to his excellent insight.</p>			
2	Hiroyuki Kishida (December 12, 1958)  Reelection  Tenure as Director 6 years  Attendance to meetings of the Board of Directors 8/8 (100%)	Apr. 1981 Apr. 2012  Mar. 2013  Jan. 2014  Mar. 2014  Apr. 2015  Jan. 2016  Jan. 2018  Jan. 2019	Joined the Company Operating Officer and General Manager of Corporate Planning Department President and Representative Director of Minamifuji Pipeline Co., Ltd. Senior Operating Officer and General Manager in charge of Planning, Materials and General Energy Business Promotion of the Company Director, Senior Operating Officer, and General Manager in charge of Planning, Materials and General Energy Business Promotion Director, Senior Operating Officer, and General Manager of Lifestyle Creation Business Department Director, Deputy Chief Operating Officer, and Senior General Manager of Lifestyle Creation Business Division Representative Director and President, and Senior General Manager of Lifestyle Creation Business Division Representative Director and President (current position)	3,800 shares
	<p>Reasons for nomination as candidate for Director</p> <p>He has mainly been engaged in planning operations and currently serves as President. Accordingly, the Company proposes him as a candidate to continue serving as a Director due to his wealth of business experience in the Company in addition to his excellent insight.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
3	<p>Masakazu Endo (June 28, 1953)</p> <p>Reelection</p> <p>Tenure as Director 10 years</p> <p>Attendance to meetings of the Board of Directors 8/8 (100%)</p>	<p>Apr. 1976      Joined the Company</p> <p>Mar. 2007      Senior Operating Officer and General Manager of Non-residential Sales Department</p> <p>Mar. 2011      Director, Senior Operating Officer, and General Manager of Non-residential Sales Department</p> <p>Mar. 2014      Representative Director and President of Shizuoka Gas Energy Co., Ltd. Representative Director and President of Shizuoka Gas Service Co., Ltd.</p> <p>Jan. 2016      Deputy Chief Operating Officer, Senior General Manager of Multi-Energy Business Division, and General Manager of Industrial Energy Department of the Company</p> <p>Mar. 2016      Director, Deputy Chief Operating Officer, Senior General Manager of Multi-Energy Business Division, and General Manager of Industrial Energy Department</p> <p>Jan. 2019      Representative Director, Deputy Chief Operating Officer, Senior General Manager of Lifestyle Creation Business Division, and Senior General Manager of Multi-Energy Business Division (current position)</p>	30,700 shares
<p>Reasons for nomination as candidate for Director</p> <p>He has mainly been engaged in industrial energy operations and currently serves as Deputy Chief Operating Officer. Accordingly, the Company proposes him as a candidate to continue serving as a Director due to his wealth of business experience in the Company in addition to his excellent insight.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
4	<p>Akihiro Sugiyama (October 31, 1958)</p> <p>Reelection</p> <p>Tenure as Director 4 years</p> <p>Attendance to meetings of the Board of Directors 8/8 (100%)</p>	<p>Apr. 1982      Joined the Company</p> <p>Dec. 2002      Group Leader of Plant Engineering</p> <p>Jan. 2007      Manager in charge of Distribution of Production and Distribution Department</p> <p>Sept. 2011     Deputy General Manager of Fuji Branch</p> <p>Jan. 2014      Operating Officer and General Manager of Fuji Branch</p> <p>Jan. 2016      Senior Operating Officer, Senior General Manager of Gas Transmission Pipeline Business Department, and in charge of the Environment and Safety Maintenance Office</p> <p>Mar. 2016      Representative Director of Shizuham Pipeline Co., Ltd. Director, Senior Operating Officer, Senior General Manager of Gas Transmission Pipeline Business Department, and in charge of the Environment and Safety Maintenance Office of the Company</p> <p>Jan. 2017      Director, Senior Operating Officer, Senior General Manager of Gas Transmission Pipeline Business Department, and in charge of the Safety Promotion Office (current position)</p> <p>Mar. 2019      President and Representative Director of Shizuham Pipeline Co., Ltd. (current position)</p> <p>[Significant concurrent positions outside the Company] President and Representative Director of Shizuham Pipeline Co., Ltd.</p>	3,800 shares
<p>Reasons for nomination as candidate for Director</p> <p>He has mainly been engaged in distribution operations and currently serves as Senior Operating Officer. Accordingly, the Company proposes him as a candidate to continue serving as a Director due to his wealth of business experience in the Company in addition to his excellent insight.</p>			



Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
5	<p>Mitsunobu Kosugi (November 28, 1961)</p> <p>Reelection</p> <p>Tenure as Director 4 years</p> <p>Attendance to meetings of the Board of Directors 8/8 (100%)</p>	<p>Apr. 1985      Joined the Company</p> <p>July 2006      Group Leader of Public Relations</p> <p>Jan. 2007      Manager in charge of Public Relations/IR of Corporate Services Department</p> <p>Apr. 2010      Manager in charge of Management Planning of Corporate Planning Department</p> <p>Apr. 2012      Deputy General Manager of Corporate Planning Department and Manager in charge of Corporate Planning</p> <p>Jan. 2014      Operating Officer, General Manager of Corporate Planning Department, and Manager in charge of Corporate Planning</p> <p>Mar. 2014      President and Representative Director of Minamifuji Pipeline Co., Ltd.</p> <p>Apr. 2014      Operating Officer and General Manager of Corporate Planning Department of the Company</p> <p>Jan. 2016      Senior Operating Officer and General Manager of Corporate Planning Department</p> <p>Mar. 2016      Director, Senior Operating Officer, and General Manager of Corporate Planning Department</p> <p>Jan. 2017      Director, Senior Operating Officer, General Manager of Management Control Department, and General Manager of Business Strategy Department</p> <p>Mar. 2017      Director, Senior Operating Officer, and General Manager of Management Control Department</p> <p>Jan. 2020      Director, Senior Operating Officer, and General Manager of General Administration &amp; Human Resources Department (current position)</p>	16,000 shares
<p>Reasons for nomination as candidate for Director</p> <p>He has mainly been engaged in planning operations and currently serves as Senior Operating Officer. Accordingly, the Company proposes him as a candidate to continue serving as a Director due to his wealth of business experience in the Company in addition to his excellent insight.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
6	<p style="text-align: center;">Juichi Nozue (August 15, 1960)</p> <p style="text-align: center;">Reelection Outside Independent</p> <p style="text-align: center;">Tenure as Director 5 years</p> <p style="text-align: center;">Attendance to meetings of the Board of Directors 7/8 (88%)</p>	<p>Apr. 1987 Registered as an attorney at law</p> <p>Dec. 1990 Joined Kato Law and Patent Office (now Shizuoka Nozomi Law and Patent Office) (current position)</p> <p>Mar. 1996 Obtained license to practice law in New York State, USA</p> <p>Oct. 1996 Registered as patent attorney</p> <p>Mar. 2003 Outside Auditor of the Company</p> <p>Apr. 2005 Outside Auditor of MISUMI Group Inc. (current position)</p> <p>Mar. 2015 Outside Director of the Company (current position)</p> <p>June 2015 Outside Director (member of Audit and Supervisory Committee) of LEC, Inc. (current position)</p> <p>June 2018 Outside Director of Akasaka Diesels Limited (current position)</p> <p>[Significant concurrent positions outside the Company]  Attorney at law of Shizuoka Nozomi Law and Patent Office  Outside Auditor of MISUMI Group Inc.  Outside Director (member of Audit and Supervisory Committee) of LEC, Inc.  Outside Director of Akasaka Diesels Limited</p>	5,000 shares
<p>Reasons for nomination as candidate for outside Director</p> <p>He currently provides appropriate advice to the general management as an outside Director of the Company, based on the high level of legal expertise, broad outlook and excellent insight he has fostered through his experience in corporate legal affairs as an attorney at law. The Company determines that he will continue to provide appropriate advice to the general management. Accordingly, the Company proposes him as a candidate for outside Director. At the conclusion of this meeting, his tenure as outside Director or Auditor of the Company will have been 17 years. He has never been directly involved in the management. However, the Company determines he will appropriately fulfill his duties as an outside Director based on the above reasons.</p> <p>The Company has designated him as an independent officer unlikely to cause conflicts of interest with general shareholders and filed this designation with Tokyo Stock Exchange, Inc.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
7	<p>Katsunori Nakanishi (June 15, 1953)</p> <p>Reelection Outside Independent</p> <p>Tenure as Director 3 years</p> <p>Attendance to meetings of the Board of Directors 8/8 (100%)</p>	<p>Apr. 1976      Joined The Shizuoka Bank, Ltd.</p> <p>Dec. 1998      Deputy General Manager of Personnel Department and Manager of Personnel Section</p> <p>Apr. 1999      Senior General Manager of Personnel Department</p> <p>June 1999      Senior General Manager of Corporate Administration Department</p> <p>June 2001      Director, Executive Officer, and General Manager of Corporate Planning Department</p> <p>June 2003      Director and Senior Executive Officer</p> <p>Apr. 2005      Director, Senior Executive Officer, and Deputy General Manager of Corporate Center in charge of planning and administration</p> <p>June 2005      President and CEO</p> <p>Mar. 2017      Outside Director of the Company (current position)</p> <p>June 2017      Chairman and CEO of The Shizuoka Bank, Ltd. (current position) Outside Director of Shizuoka Railway Co., LTD. (current position)</p> <p>[Significant concurrent positions outside the Company] Chairman and CEO of The Shizuoka Bank, Ltd. Outside Director of Shizuoka Railway Co., LTD.</p>	- shares
<p>Reasons for nomination as candidate for outside Director</p> <p>He currently provides appropriate advice to the general management as an outside Director of the Company, based on the wealth of experience and high level of insight he has fostered as a manager of a financial institution. The Company determines that he will continue to provide appropriate advice to the general management including overseas expansion by taking advantage of the cosmopolitan and broad outlook and experience he has fostered through support for the overseas deployment of enterprises. Accordingly, the Company proposes him as a candidate for outside Director. At the conclusion of this meeting, his tenure as outside Director of the Company will have been three years.</p> <p>The Company intends to designate him as an independent officer unlikely to cause conflicts of interest with general shareholders and file this designation with Tokyo Stock Exchange, Inc.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
8	<p style="text-align: center;">Yuriko Kato (June 19, 1974)</p> <p style="text-align: center;">Reelection Outside Independent</p> <p style="text-align: center;">Tenure as Director 2 years</p> <p style="text-align: center;">Attendance to meetings of the Board of Directors 7/8 (88%)</p>	<p>Apr. 2000      Joined Canon Inc.</p> <p>Apr. 2001      Joined Sankyo Seisakusho Co.</p> <p>Oct. 2009      Representative Director of M2 Labo. Inc. (current position)</p> <p>Oct. 2012      Director of CSN ChihouSouseiNetwork Co., Ltd.</p> <p>June 2013      Outside of Director of Toclas Corporation</p> <p>Mar. 2017      Representative Director of VegiBus Inc. (current position)</p> <p>Mar. 2018      Outside Director of the Company (current position)</p> <p>July 2018      Representative Director of Glocal Design School Inc. (current position)</p> <p>[Significant concurrent positions outside the Company] Representative Director of M2 Labo. Inc. Representative Director of VegiBus Inc. Representative Director of Glocal Design School Inc.</p>	- shares
<p>Reasons for nomination as candidate for outside Director</p> <p>She currently provides appropriate advice to the general management as an outside Director of the Company, based on the wealth of experience and high level of insight she has fostered as a manager of agriculture support business. The Company determines that she will continue to provide appropriate advice to the general management including issues concerning the Company's lifestyle creation business and new business development by taking advantage of her experience in launching new businesses. Accordingly, the Company proposes her as a candidate for outside Director. At the conclusion of this meeting, her tenure as outside Director of the Company will have been two years. The Company has designated her as an independent officer unlikely to cause conflicts of interest with general shareholders and filed this designation with Tokyo Stock Exchange, Inc.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
9	Hajime Hirano (November 16, 1955)  Reelection Outside Independent  Tenure as Director 1 year  Attendance to meetings of the Board of Directors 6/7 (86%)	Apr. 1979      Joined Mitsubishi Corporation Apr. 2010      Senior Vice President and Division COO of Petroleum Business Division Apr. 2013      Senior Vice President and Deputy Division COO of Natural Gas Business Division Apr. 2014      Executive Vice President and Division COO of Natural Gas Business Division Apr. 2015      Group COO, Energy Business Group (oil and gas exploration and development business, and natural gas business) and Division COO of Natural Gas Business Division Apr. 2016      Group CEO, Energy Business Group Apr. 2018      Advisor Mar. 2019      Outside Director of the Company (current position) June 2019      Full-time Audit & Supervisory Board Member of Mitsubishi Corporation (current position)  [Significant concurrent positions outside the Company] Full-time Audit & Supervisory Board Member of Mitsubishi Corporation	- shares
<p>Reasons for nomination as candidate for outside Director</p> <p>He currently provides appropriate advice to the general management as an outside Director of the Company, based on the wealth of experience he has fostered as a manager of a leading trading company and his high level of insight into the energy business. The Company determines that he will continue to provide appropriate advice to the general management including issues concerning the Company's procurement of resources and overseas business expansion. Accordingly, the Company proposes him as a candidate for outside Director.</p> <p>At the conclusion of this meeting, his tenure as outside Director of the Company will have been one year. The Company has designated him as an independent officer unlikely to cause conflicts of interest with general shareholders and filed this designation with Tokyo Stock Exchange, Inc.</p>			

- (Notes)
1. Akihiro Sugiyama is the President and Representative Director of Shizuham Pipeline Co., Ltd., and the Company has a business relationship with that company, including gas consignment. Katsunori Nakanishi is Chairman and CEO of The Shizuoka Bank, Ltd., and the Company has a business relationship with the bank, including the borrowing of funds. Yuriko Kato is the Representative Director of VegiBus Inc., and the Company has a business relationship with that company in leasing and using of land.
  2. There is no special interest between any other candidates and the Company.
  3. Limited liability agreements with outside Directors  
The Company has concluded an agreement with Juichi Nozue, Katsunori Nakanishi, Yuriko Kato and Hajime Hirano to limit their liability for damages set forth in Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under the agreement shall be an amount set forth in laws and regulations. Upon approval of their reelection as outside Directors, the Company will continue the agreement with them to limit their liability for damages.

**Proposal No. 4** Election of One Auditor

At the conclusion of this meeting, the term of office of Auditor Naohiro Ueda will expire. Therefore, the Company proposes the election of one Auditor. In addition, the consent of the Board of Auditors has been obtained for this proposal.

The candidate for Auditor is as follows:

Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares owned
<p>Koji Iida (June 26, 1959)</p> <p>New election</p> <p>Tenure as Auditor - years</p> <p>Attendance to meetings of the Board of Directors - / - ( - %)</p> <p>Attendance to meetings of the Board of Auditors - / - ( - %)</p>	<p>Apr. 1983    Joined the Company</p> <p>Nov. 2003    Group Leader of Accounting and Team Leader of Finance</p> <p>Jan. 2007    Manager in charge of Accounting of Corporate Services Department</p> <p>Mar. 2010    Representative Director and Managing Director of Sado Gas Co., Ltd.</p> <p>Mar. 2014    Operating Officer and General Manager of Living Sales Department of the Company</p> <p>Apr. 2015    Operating Officer and General Manager of Business Promotion Department</p> <p>Jan. 2017    General Manager of East Shizuoka Prefecture Branch</p> <p>Jan. 2018    Operating Officer and General Manager of Corporate Services Department</p> <p>Jan. 2020    Advisor (current position)</p>	<p>2,666 shares</p>

Reasons for nomination as candidate for Auditor

He has mainly been engaged in accounting operations and currently serves as Advisor. Accordingly, the Company proposes him as a candidate to serve as an Auditor due to his wealth of business experience in the Company and his excellent insight that he can use in audits of the Company.

(Note) There is no special interest between the candidate and the Company.