



# FY2024 2Q Supplementary Information

(January-June)

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TSE:9543

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Disclaimer
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- **Forecasts are based on information available to the management when this was drafted.**
  - **Actual financial results may significantly differ from these forecasts due to any unforeseen economic and business circumstances.**
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# **I . Summary Financial Results for FY2024 2Q**

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# FY2024 2Q Financial Highlights

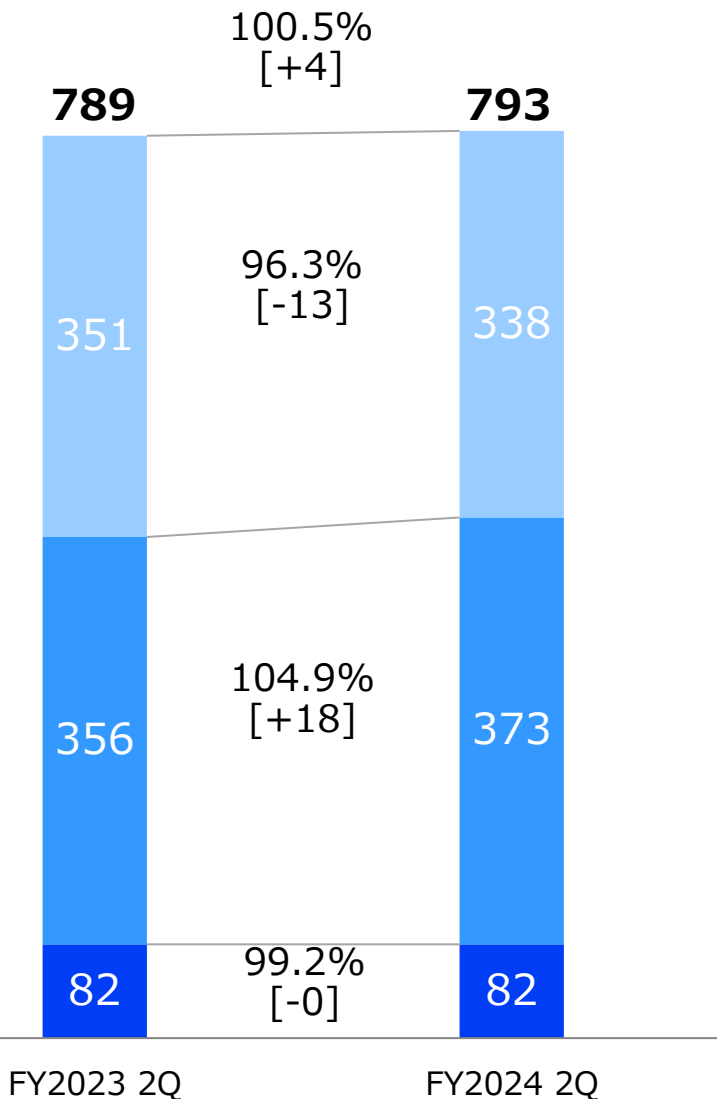


## ◎ 2Q Results : Lower sales, Lower profits

- Gas sales volume +0.5% year on year  
 (Wholesale) Decreased in sales volume to wholesale customers.  
 (Large-Lot Sales) Increased due to additional customers in FY2024.  
 (Small-Lot Sales) Decreased due to higher temperature.
- Net sales and ordinary profit has decreased by 16.5% and 35.6% due to lower unit price of sale.

	FY2023 2Q	FY2024 2Q	Change	Change(%)
● Gas sales volume (Non-Consolidated) (million m <sup>3</sup> ,45MJ)	789	<b>793</b>	+4	100.5
Wholesale	351	<b>338</b>	-13	96.3
Large-lot-sale	356	<b>373</b>	+18	104.9
Small-lot-sale	82	<b>82</b>	-0	99.2
● Net sales (billion yen)	126.2	<b>105.3</b>	-20.8	83.5
● Ordinary profit after Sliding time lag adjustment (billion yen)	7.2	<b>12.0</b>	+4.7	165.9
Ordinary profit	19.3	<b>12.4</b>	-6.8	64.4
Sliding time lag	+12.0	<b>+0.4</b>	-11.6	—

# Gas Sales Volume (Non-consolidated)



Unit; Million m<sup>3</sup>(45MJ/m<sup>3</sup>)

\* Figures in [ ] are the difference from the results in FY2023 2Q

## Wholesale

- Decreased in sales volume to wholesale customers [-13]

## Large-lot-sale

- Additional customers in 2024 [+16]
- Existing customers [+2]

## Small-lot-sale

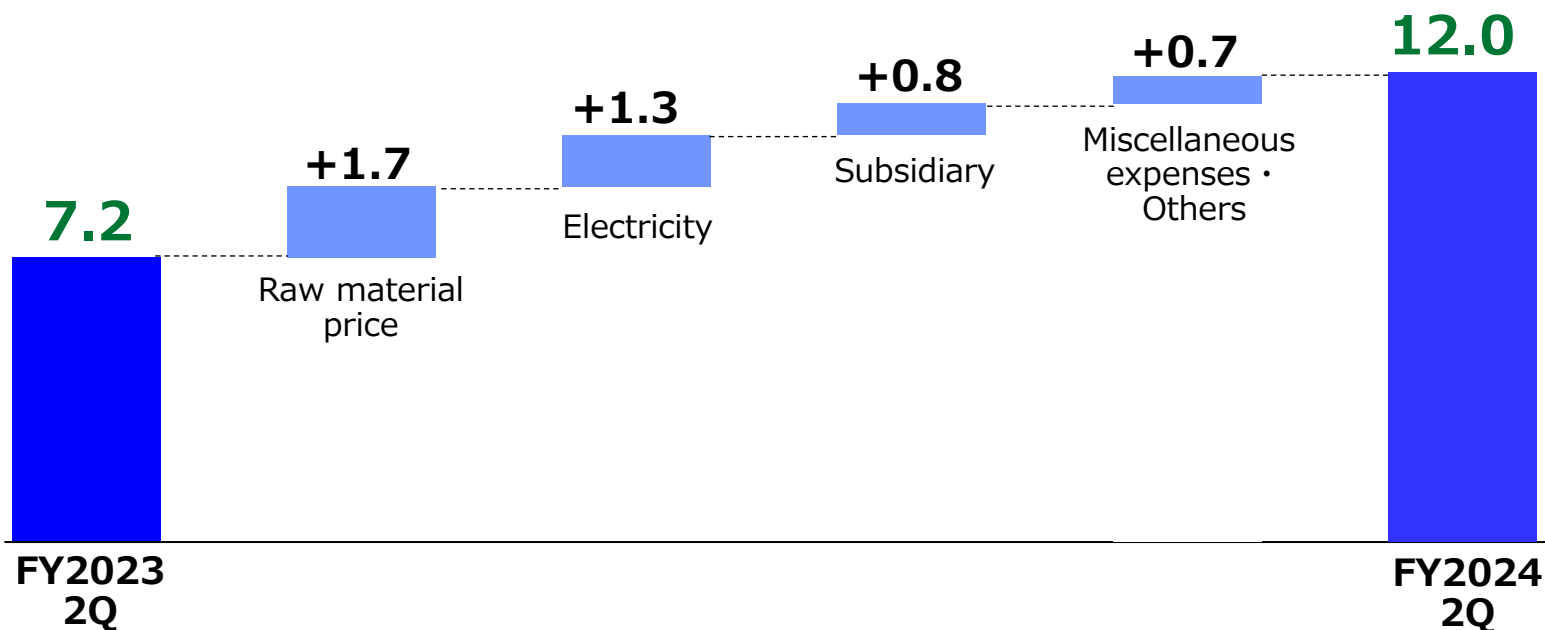
- Decreased in sales volume to commercial customers [-0]
- Decreased in sales volume to residential customers [-0]

# Breakdown of Consolidated Ordinary Profit (Year-on-Year comparison)



Unit : billion yen

	FY2023 2Q	FY2024 2Q	Change
<b>Ordinary profit after Sliding-time-lag adjustment</b>	<b>7.2</b>	<b>12.0</b>	<b>+4.7</b>
Ordinary profit	19.3	<b>12.4</b>	-6.8
Sliding-time-lag	+12.0	<b>+0.4</b>	-11.6



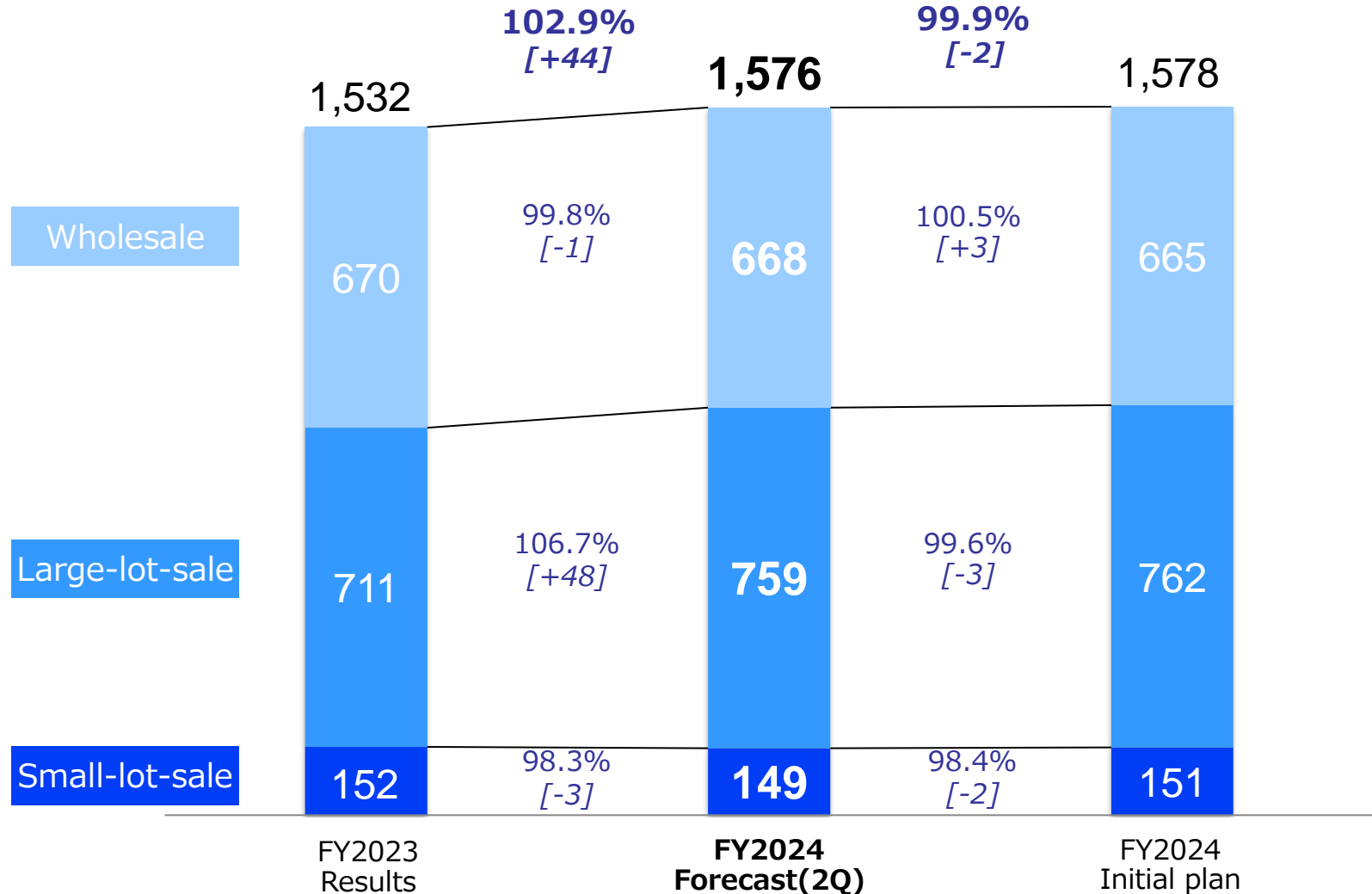
## **II. FY2024 Forecast**

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# FY2024 Forecast: Gas Sales Volume (Non-consolidated)



Unit; million m<sup>3</sup>(45MJ/m<sup>3</sup>)



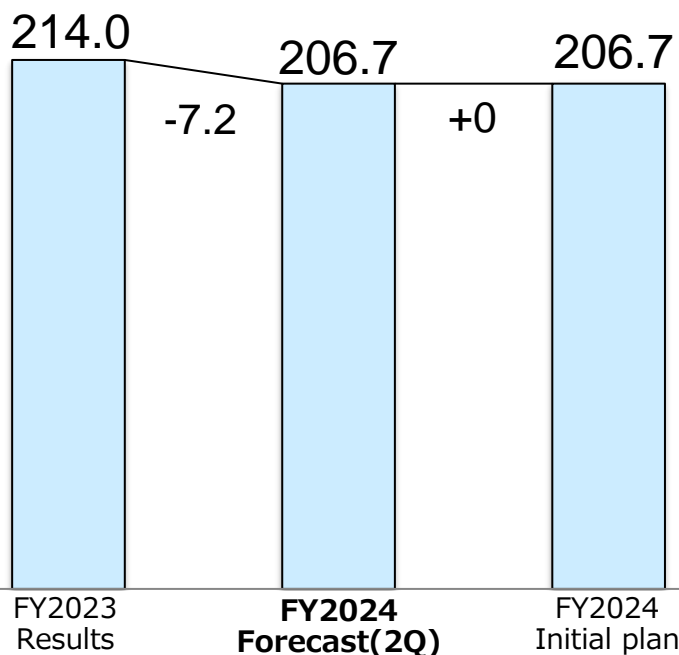


# FY2024 Forecast: Net Sales and Ordinary Profit



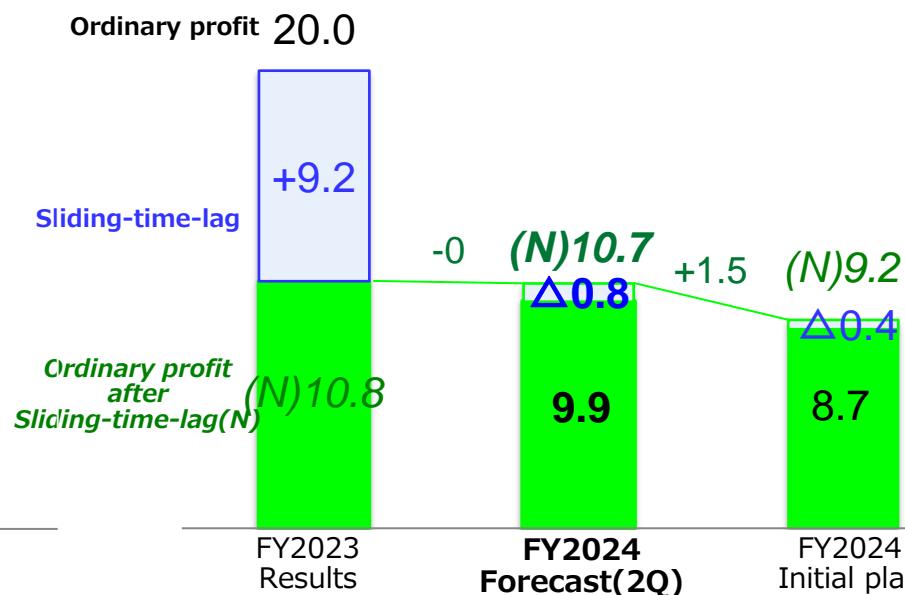
## Net Sales

Unit; Billion yen



## Ordinary profit & Sliding-time-lag

Unit; Billion yen



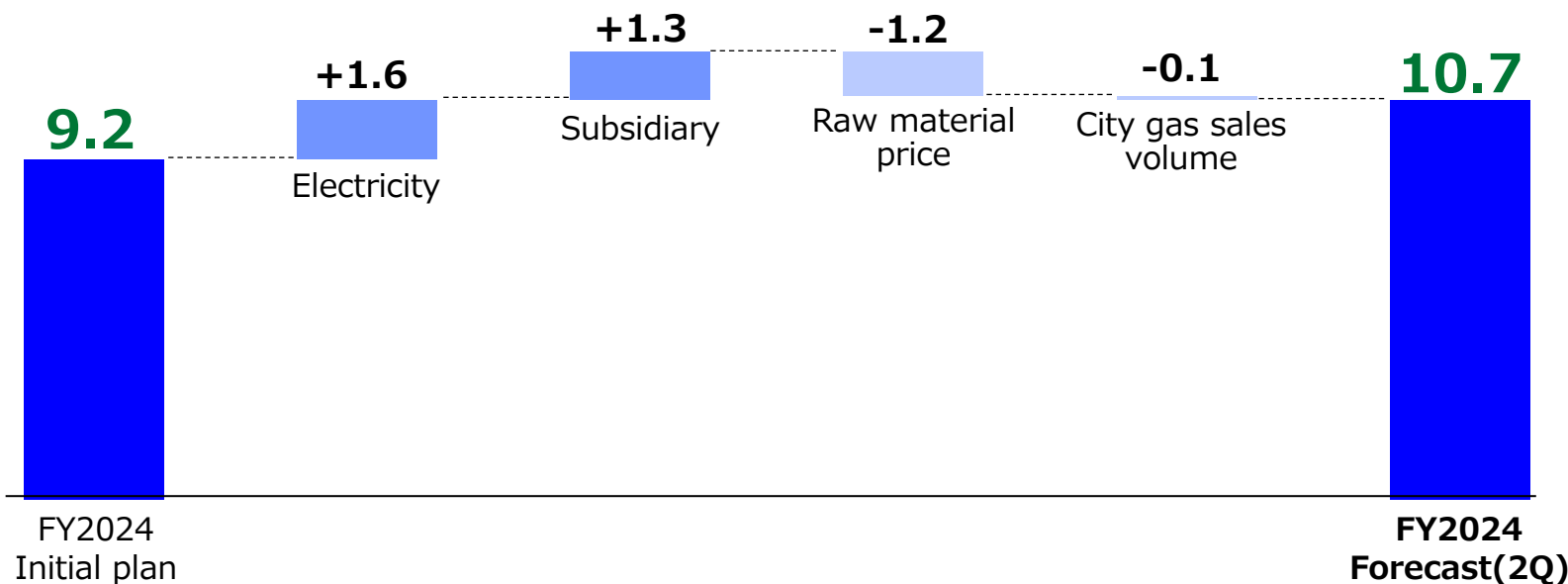
	FY2024 1-2Q	Jul.-Dec. 2024 Forecast	Effect on Gross Profit (Jul.-Dec. 2024)	
Exchange rate (yen/US\$)	<b>150.9</b>	<b>160.0</b>	(+) 1yen/US\$	-10 million yen
Crude oil price C I F ( J C C ) (US\$/bbl)	<b>85.8</b>	<b>90.0</b>	(+)1US\$/bbl	-120 million yen

# Breakdown of Ordinary Profit (FY2024 Forecast) <vs. FY2024 Initial plan>



Unit : billion yen

	FY2024 Initial plan	FY2024 Forecast (2Q)	Change
<b>Ordinary profit after sliding-time-lag adjustment</b>	<b>9.2</b>	<b>10.7</b>	<b>+1.5</b>
Ordinary profit	8.7	9.9	+1.1
Sliding-time-lag	-0.4	-0.8	+0.3



## **III. Returns to Shareholders**

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# Returns to Shareholders



Dividend policy	<ul style="list-style-type: none"><li>➤ Stable dividends</li><li>➤ Based on performance and dividend on equity (DOE) FY2023 1.85% → FY2024 (Forecast) 2.76%</li><li>➤ The target level of the dividend payout ratio is 30%. FY2023 13.1% → FY2024 (Forecast) 47.6%</li></ul>
Interim Dividend per share	JPY 13.0
Year-end Dividend per share	JPY 27.0 (Forecast)

## ■ Dividend(JPY per share)

