



# **FY2021 1Q Supplementary Information**

(January-March)

**SHIZUOKA GAS CO.,LTD.**

TSE:9543

May 12th,2021

# Contents



I .	Summary Financial Results for FY2021 1Q	... 3
II .	FY2021 Forecast	... 7

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Disclaimer
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- **Forecasts are based on information available to the management when this was drafted.**
  - **Actual financial results may significantly differ from these forecasts due to any unforeseen economic and business circumstances.**
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# **I . Summary Financial Results for FY2021 1Q**

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# FY2021 1Q Financial Highlights

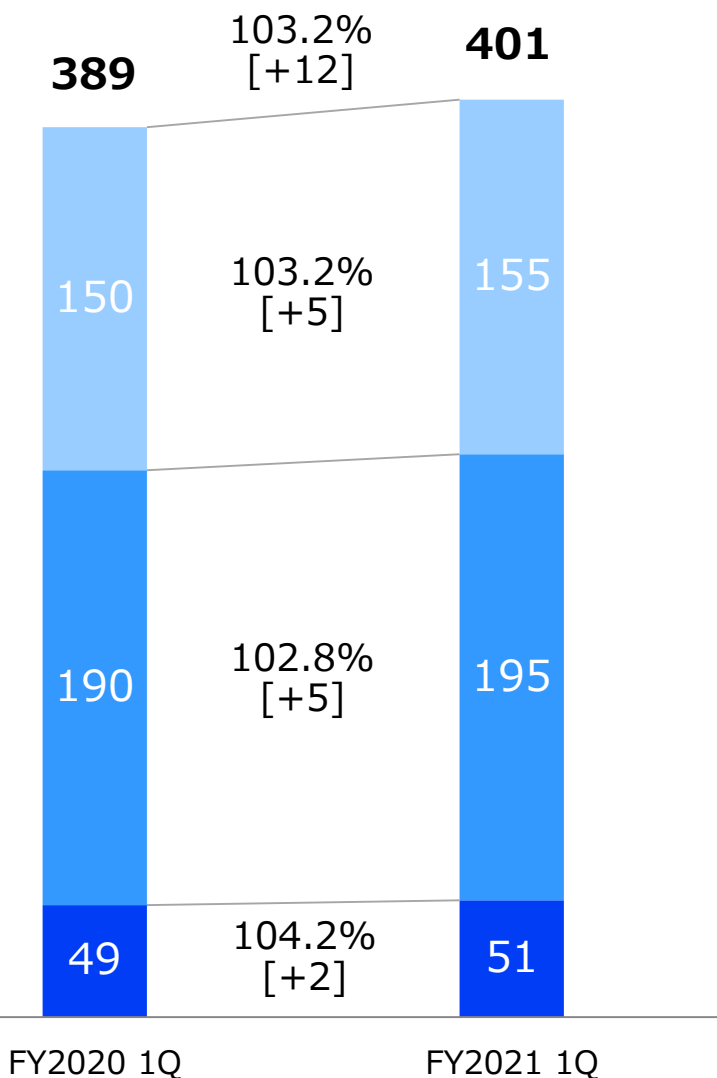


## ◎ 1Q Results : Lower sales, Higher profits

- Gas sales volume +3.2% year on year  
 (Large-Lot Sale) Positive impact of increased cogeneration operation.  
 (Small-Lot Sale) Positive impact of lower temperatures.
- Net sales decreased by 13.3% due to decrease in city gas unit price.  
 Operating profit increased by 14.9% mainly due to falling raw material prices offsetting the decrease in net sales.

	FY2020 1Q	FY2021 1Q	Change	Change (%)
● Gas sales volume (Non-Consolidated) (million m <sup>3</sup> ,45MJ)	389	<b>401</b>	+12	103.2
Wholesale	150	<b>155</b>	+5	103.2
Large-lot-sale	190	<b>195</b>	+5	102.8
Small-lot-sale	49	<b>51</b>	+2	104.2
● Net sales (billion yen)	36.3	<b>31.4</b>	-4.8	86.7
● Operating profit after Sliding time lag adjustment (billion yen)	2.8	<b>6.3</b>	+3.5	222.7
Operating profit	3.0	<b>3.5</b>	+0.4	114.9
Sliding time lag	+0.2	<b>-2.8</b>	-3.0	—

# Gas sales Volume (Non-consolidated)



Unit; Million m<sup>3</sup>(45MJ/m<sup>3</sup>)

\* Figures in [ ] are the difference from the results in FY2020 1Q

## Wholesale

- Increased in sales volume to wholesale customers [ +5 ]

## Large-lot-sale

- Full operation in factories of customers added in 2020 [ +1 ]
- Existing customers [ +4 ]

## Small-lot-sale

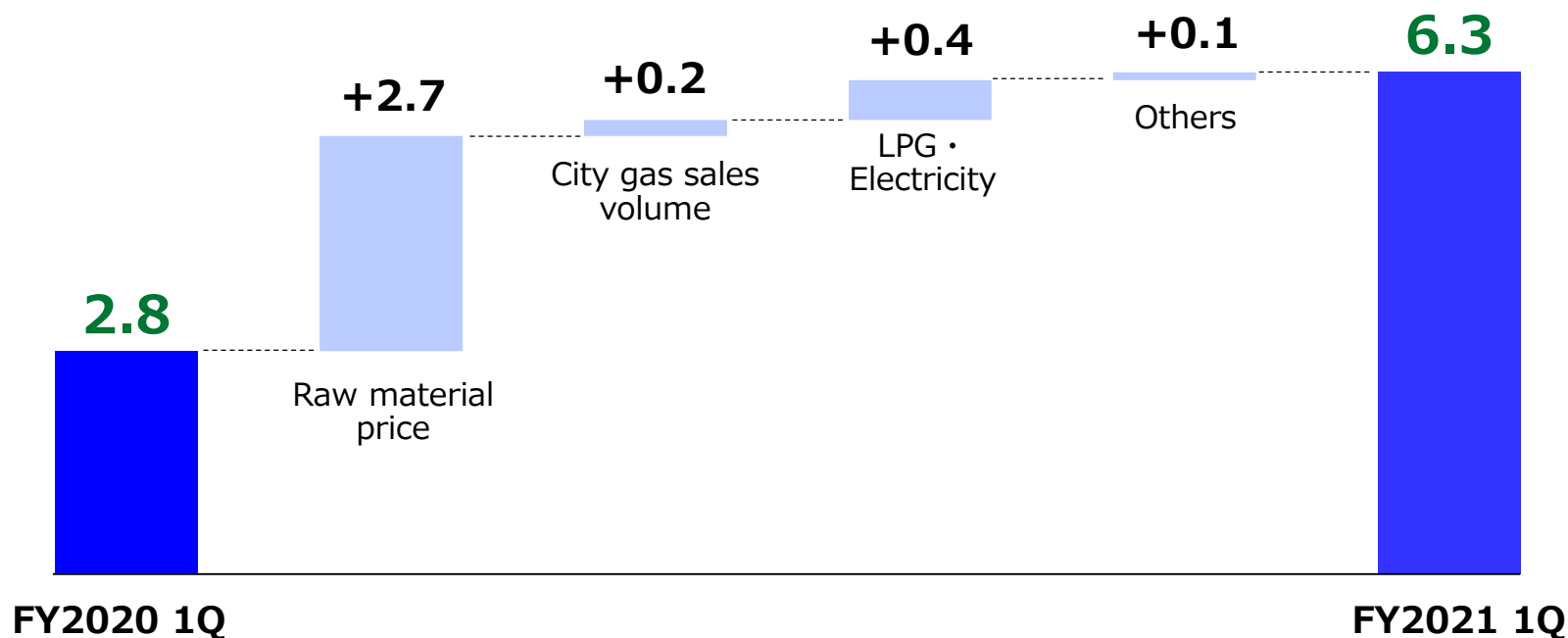
- Increased in sales volume to commercial customers [ +1 ]
- Increased in sales volume to residential customers [ +1 ]

# Breakdown of Consolidated Operating Profit (Year-on-Year comparison)



Unit : billion yen

	FY2020 1Q	FY2021 1Q	Change
<b>Operating profit after Sliding-time-lag adjustment</b>	<b>2.8</b>	<b>6.3</b>	<b>+3.5</b>
Operating profit	3.0	<b>3.5</b>	+0.4
Sliding-time-lag	+0.2	<b>-2.8</b>	-3.0



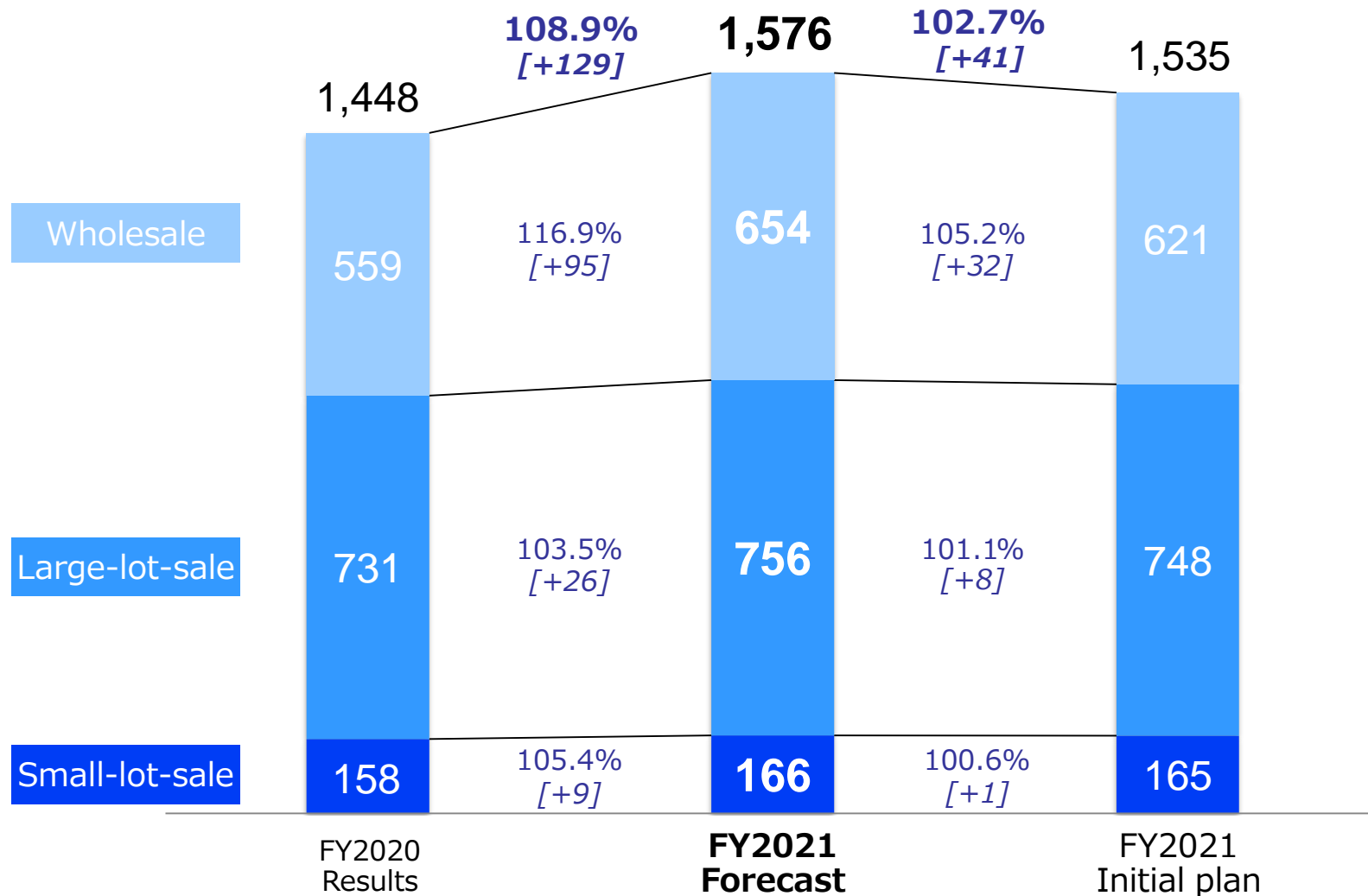
## **II. FY2021 Forecast**

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# FY2021 Forecast: Gas Sale Volume (Non-consolidated)



Unit; million m<sup>3</sup>(45MJ/m<sup>3</sup>)



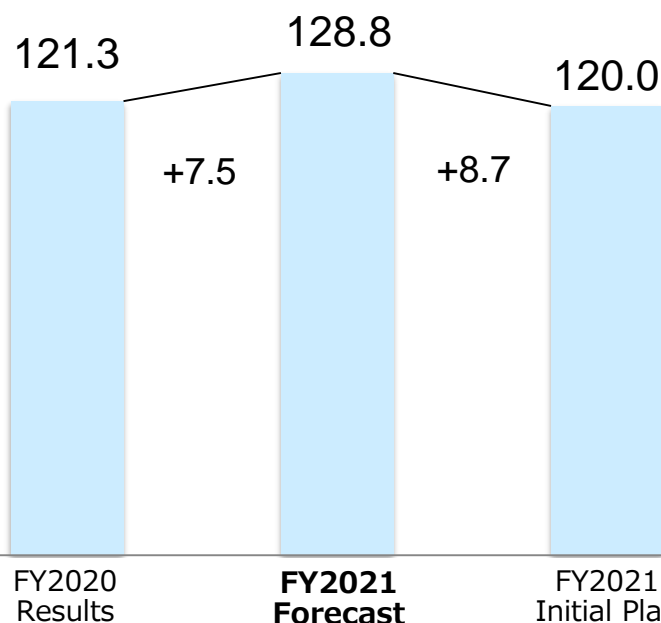


# FY2020 Forecast: Net Sales and Operating Profit



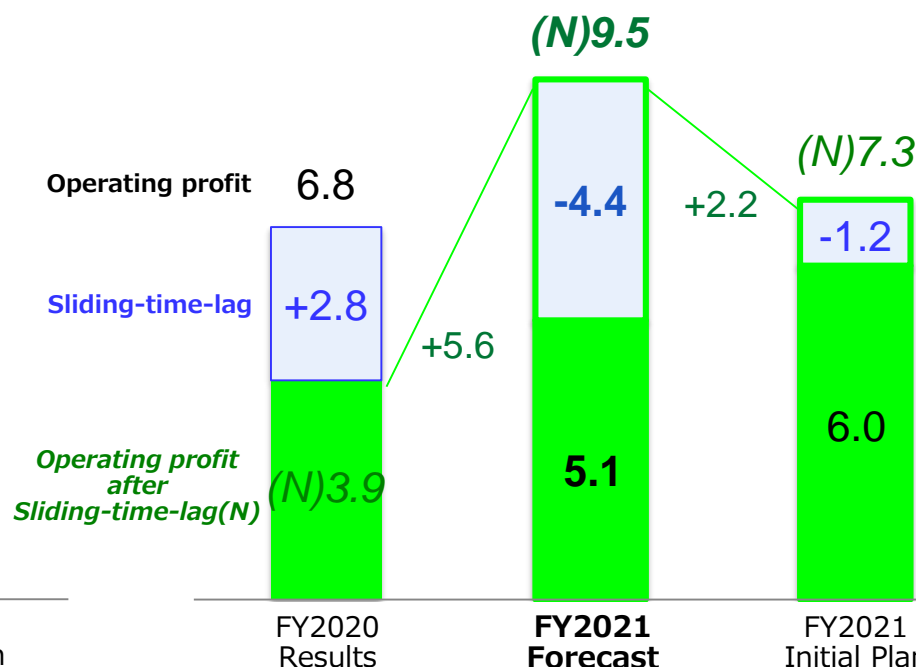
## Net Sales

Unit; Billion yen



## Operating profit & Sliding-time-lag

Unit; Billion yen



	FY2021 1Q Results	Apr. 2021 Forecast	May-Dec. 2021 Forecast
Exchange rate (Yen/US\$)	<b>105.0</b>	<b>109.5</b>	<b>110.0</b>
Crude oil price C I F ( J C C ) (US\$/bbl)	<b>55.8</b>	<b>67.0</b>	<b>70.0</b>

Effect on Gross Profit (May-Dec. 2021)	
(+) 1yen/US\$	-120 million yen
(+) 1US\$/bbl	-130 million yen

# Breakdown of Consolidated Operating Profit (FY2021 Forecast)

<vs. Initial Plan>



Unit: billion yen

	FY2021 Initial Plan	FY2021 Forecast	Change
<b>Operating profit after sliding-time-lag adjustment</b>	<b>7.3</b>	<b>9.5</b>	<b>+2.2</b>
Operating profit	6.0	5.1	-0.9
Sliding-time-lag	-1.2	-4.4	-3.1

